

Explanation of variances 2021-22

Name of smaller authority: **Farnham Town Council**

County area (local councils and Surrey)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,551,865	1,736,178				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,146,027	1,169,830	23,803	2.08%	NO		
3 Total Other Receipts	284,551	558,809	274,258	96.38%	YES		See below
4 Staff Costs	485,358	502,568	17,210	3.55%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	760,907	1,045,903	284,996	37.45%	YES		See below
7 Balances Carried Forward	1,736,178	1,916,346			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,857,988	2,177,447				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,393,841	2,393,841	0	0.00%	NO		FIXED ASSET REGISTER NOT YET UPDATED
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation of variances – Detail

Increase in Other Receipts

CIL income increased	126,004.00
S106 contribution this year	32,798.00
RHSS Grant income - new this year	34,388.00
WCC income - none prev yr due to Covid	5,000.00
Younger person project grant	10,000.00
Snow windows contributions	6,550.00

CCTV contribution prev year	-	40,558.00
Increase in Hardship Fund grant income		7,307.00
Increase in Cemeteries income		18,643.00
Reduced investment income	-	5,045.00
Increased income for Farnham In Bloom		17,574.00
Income from Gostrey Meadow (new site)		5,483.00
Insurance claim income		8,764.00
Business Improvement District Grant		13,333.00
Increased tourism/events income (Covid recovery)		58,355.00
Other changes, net	-	24,338.00
		<u>274,258.00</u>

Increase in Other Expenditure

Increased tourism/events expenditure		48,680.00
Equipment purchased - less this year	-	24,469.00
Increased software costs		8,218.00
Vehicles purchased		19,839.00
Toilet refurbishment work		147,854.00
Cemetery gates refurbishment & other cemetery maint		52,753.00
Increased Hardship Fund grants made		45,252.00
Reduction in public convenience running costs	-	8,170.00
Reduction in war memorial spend	-	6,302.00
Decreased spend re Covid (non support fund)	-	1,450.00
Insurance claim costs		10,858.00
Increased Christmas Lights costs		7,399.00
Increased Localism spend		21,000.00
Increased FIB expenditure		31,701.00
Younger people project costs		14,636.00
Increased agency costs		4,607.00
Reduced CCTV expenditure	-	50,172.00
Hale Chapel spend in previous year	-	5,323.00
Reduced Craft Town expenditure	-	2,111.00
Reduced spend on Gostrey Meadow	-	17,561.00
Other changes, net - 1% of total spend	-	12,243.00
		<u>284,996.00</u>